



9<sup>th</sup> January, 2025

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Script Code: 532357 - EQ</b>	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Symbol: MUKTAARTS - EQ</b>
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**Kind Attn: Corporate Relations Department**

Dear Sir/Madam,

**SUB: POSTAL BALLOT VOTING RESULTS UNDER REGULATION 44 OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

In continuation of our intimation dated 9<sup>th</sup> December, 2024, we hereby enclose the following:

- 1) Voting Results as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as “**Annexure-1**”.
- 2) Report of the Scrutinizer dated 5<sup>th</sup> April, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as “**Annexure-2**”.

The e-voting Results and Scrutinizer's Report are also being posted on the website of the Company at [www.muktaarts.com](http://www.muktaarts.com).

Kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **Mukta Arts Limited**

**Hemal N. Pankhania**  
**Company Secretary & Compliance Officer**

**Encl.: as above**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. CHANDRASHEKHAR RENTALA (DIN: 01312412) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15969290	15969290	100.0000	15969290	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>15969290</b>	<b>15969290</b>	<b>100.0000</b>	<b>15969290</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	6615910	36796	0.5562	36588	208	99.4347	0.5653
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6615910</b>	<b>36796</b>	<b>0.5562</b>	<b>36588</b>	<b>208</b>	<b>99.4347</b>
<b>Total</b>		<b>22585200</b>	<b>16006086</b>	<b>70.8698</b>	<b>16005878</b>	<b>208</b>	<b>99.9987</b>	<b>0.0013</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				REMUNERATION TO DIRECTORS EXCEEDING THE OVERALL MANAGERIAL REMUNERATION LIMIT AS PER THE PROVISIONS OF SECTION 197 OF THE COMPANIES ACT 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15969290	134300	0.8410	134300	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>15969290</b>	<b>134300</b>	<b>0.8410</b>	<b>134300</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	6615910	36796	0.5562	36440	356	99.0325	0.9675
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>6615910</b>	<b>36796</b>	<b>0.5562</b>	<b>36440</b>	<b>356</b>	<b>99.0325</b>
<b>Total</b>		<b>22585200</b>	<b>171096</b>	<b>0.7576</b>	<b>170740</b>	<b>356</b>	<b>99.7919</b>	<b>0.2081</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**KDA & ASSOCIATES****(Formerly Known as KDT & Associates)**

COMPANY SECRETARIES

Ground Floor, 1, Nishant Building, Poddar Street, Opposite SVC Bank , Santacruz (W), Mumbai - 400 054

Email ID: [team@cskda.com](mailto:team@cskda.com) Mobile No : 9820636169**SCRUTINIZER'S REPORT****(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014.**

To,

The Chairman,

**Mukta Arts Limited**

Mukta House, Behind Whistling Woods Institute,

Filmcity Complex, Goregaon (East), Mumbai -400065

**Sub: Scrutinizer's Report on voting done through Remote E-Voting Process for Special Resolutions as set out in the Postal Ballot Notice dated November 14, 2024.**

Dear Sir,

I Kaushal Dalal, Partner of **M/s. KDA & Associates, Practicing Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Mukta Arts Limited ("the Company")** pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules made thereunder to scrutinize the Electronic Voting (Remote e-Voting) process in connection with the resolutions contained in the Postal Ballot Notice dated November, 14, 2024.

1. We hereby submit our report as under:

- a. The Management of the Company is responsible for the compliance with the requirements of the relevant provisions of Sections 108 & 110 of the Act read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with the Ministry of Corporate Affairs ("MCA") General Circulars No.14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28,2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 03/2022 dated May 05, 2022, No. 11/2022 dated December 28, 2022, No. 9/2023 dated September 25, 2023 and No. 9/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

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- b. Our responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favour or against for respective Resolutions.
- c. The members of the Company holding shares as on the "cut-off date" i.e. Friday, November 29, 2024 were entitled to vote on proposed resolution as set in the Notice of Postal Ballot dated November 14, 2024, through remote e-voting only.
- d. The Company has appointed National Securities Depository Limited ('NSDL') for conducting the Remote e-voting by the members of the Company.
- e. The Remote e-Voting commenced on Tuesday, December 10, 2024 at 9:00 am IST and ended on Wednesday, January 8, 2024 at 5.00 pm IST.
- f. Pursuant to the provisions of the Act and MCA Circulars, the Company has sent Postal Ballot Notice dated November 14, 2024, to its Members whose names appeared in the Register of Members/Register of Beneficial owners maintained by the Depositories, as on the Cut-off date i.e. Friday, November 29, 2024 and whose email addresses were registered with the Company, Link Intime, Depositories or the depositories participant(s), through electronic means only and has not dispatched physical notices to any member. Further the Company vide the Postal Ballot Notice dated November 14, 2024, had also requested its members to register their email addresses with the RTA/Depository Participant(s), as the case may be.
- g. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in Financial Express (English) and Mumbai Lakshadeep (Marathi) on editions of Tuesday, December 10, 2024, informing the Members about the completion of dispatch of Postal Ballot Notice, to the Members entitled along with other related matters mentioned therein.
- h. After completion of remote e-voting, the Result thereof was unblocked from the website of NSDL i.e (<https://www.evoting.nsdl.com/>) in the presence of our authorised representative who was not in the employment of the Company.
- i. The particulars of report downloaded from the website of NSDL have been entered in a separate register maintained for the purpose of Postal Ballot.
- j. The Votes cast by Corporate/ Institutional Members who have emailed the scanned certified true copy of the Board Resolution / Authority Letter, etc. at email ID: [kaushaldalalcs@gmail.com](mailto:kaushaldalalcs@gmail.com) or have uploaded on the website of Link Intime have been considered valid.

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- k. The Postal Ballot and other related documents/registers and record will be handed over to the Company Secretary for the safe custody once the Chairman considers, approves and signs the Postal Ballot Minutes.
2. After ascertaining the votes casted through remote e-voting, we hereby submit the result as under:

**Special Resolution No 1: Appointment of Mr. Chandrashekhhar Rentalal (DIN: 01312412) as an Independent Director of the Company**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)] * 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	Postal Ballot (Remote E-Voting)	15969290	15969290	100	15969290	0	100	0
	<b>Total</b>		<b>15969290</b>	<b>100</b>	<b>15969290</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Postal Ballot (Remote E-Voting)	0	0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	Postal Ballot (Remote E-Voting)	6615910	36796	0.5562	36588	208	99.4347	0.5653
	<b>Total</b>		<b>36796</b>	<b>0.5562</b>	<b>36588</b>	<b>208</b>	<b>99.4347</b>	<b>0.5653</b>
<b>Total</b>		<b>22585200</b>	<b>16006086</b>	<b>70.8698</b>	<b>16005878</b>	<b>208</b>	<b>99.9987</b>	<b>0.0013</b>

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**Special Resolution No 2 : Remuneration to Directors exceeding the overall managerial remuneration limit as per the provisions of Section 197 of the Companies Act, 2013**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)] * 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	Postal Ballot (Remote E-Voting)	15969290	134300	0.8410	134300	0	100	0
	<b>Total</b>		<b>134300</b>	<b>0.8410</b>	<b>134300</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public - Institutions	Postal Ballot (Remote E-Voting)	0	0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	Postal Ballot (Remote E-Voting)	6615910	36796	0.5562	36440	356	99.0325	0.9675
	<b>Total</b>		<b>36796</b>	<b>0.5562</b>	<b>36440</b>	<b>356</b>	<b>99.0325</b>	<b>0.9675</b>
<b>Total</b>		<b>22585200</b>	<b>171096</b>	<b>0.7576</b>	<b>170740</b>	<b>356</b>	<b>99.7919</b>	<b>0.2081</b>

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3. Based on the above remote e-voting, I confirm that the resolutions set out in Postal Ballot Notice dated November 14, 2024 have been carried on with the requisite majority, accordingly We request the Company, to announce the voting results of the said Postal Ballot.

**For KDA & Associates**  
**(Formerly known as KDT & Associates)**  
**Practicing Company Secretaries**

**Date: January 09, 2025**

**Place: Mumbai**

**Kaushal Dalal**  
**Partner**  
**M. No: F7141**  
**COP No: 7512**  
**PR 5840/2024**  
**UDIN: F007141F003634446**